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# Carmila S.A.

**Report by one of the Statutory Auditors, appointed as independent  
third party, on the consolidated non-financial performance statement  
included in the Management Report**

For the year ended 31 December 2018  
Carmila S.A.  
58, Avenue Emile Zola, 92100 Boulogne Billancourt  
*This report contains 6 pages*

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For the year ended 31 December 2018

*This is a free English translation of the Statutory Auditor report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.*

To the General Assembly,

In our capacity as the Statutory Auditors of your company (hereinafter the “entity”) appointed as the independent third party, certified by the French Accreditation Committee (*Comité Français d’Accréditation* or COFRAC) under number 3-1049<sup>1</sup>, we hereby report to you on the consolidated non-financial performance statement for the year ended 31 December 2018 (hereinafter the “Statement”), included voluntarily in the Management Report, in accordance with the legal and regulatory provisions of Articles L.225-102-1, R. 225-105 and R. 225-105-1 of the French Commercial Code (*Code de commerce*).

**Responsibility of the entity**

It is the Management Board’s responsibility to prepare a Statement in accordance with legal and regulatory provisions, including a presentation of the business model, a description of the main non-financial risks, a presentation of policies applied to mitigate these risks and the outcomes of those policies, including key performance indicators. The Statement has been prepared applying the procedures of the entity (hereinafter the “Guidelines”), the most significant aspects of which are presented in the Statement and available upon request at the entity’s headquarters.

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<sup>1</sup> Accreditation scope available at [www.cofrac.fr](http://www.cofrac.fr)

## **Independence and quality control**

Our independence is defined by the provisions of Article L.822-11-3 of the French Commercial Code and the French Code of Ethics for statutory auditors (*Code de déontologie*). Moreover, we have implemented a quality control system that includes documented policies and procedures to ensure compliance with applicable ethical rules, professional standards, laws and regulations.

## **Responsibility of the Statutory Auditor appointed as independent third party**

On the basis of our work, it is our responsibility to express a limited assurance opinion about whether:

- the Statement complies with the provisions of Article R. 225-105 of the French Commercial Code;
- the information provided (hereinafter the “Information”) is fairly presented in accordance with Article R.225-105-I(3) and II of the French Commercial Code concerning policy outcomes, including key performance indicators and actions relating to the main risks.

However, it is not our responsibility to express an opinion on:

- the entity’s compliance with other applicable legal and regulatory provisions, particularly relating to the fight against corruption and tax evasion;
- the compliance of products and services with applicable regulatory provisions.

## **Nature and scope of our work**

We performed our work described below in compliance with Article A.225-1 et seq. of the French Commercial Code (*Code de commerce*), defining the conditions under which the independent third party performs its engagement, and with the professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes* or CNCC) relating to this engagement and with ISAE 3000 (international standard on assurance engagements other than audits or reviews of historical financial information).

We conducted work to form an opinion on the Statement’s compliance with legal and regulatory provisions and the fair presentation of the Information therein:

- We gained an understanding of the the activity of all companies in the consolidation scope, of the Entity’s exposure to the main social and environmental risks relating to the business activity and, if applicable, of its effects on respect for human rights and the fight against corruption and tax evasion, including any related policies and their outcomes;

- We assessed the appropriateness of the Guidelines in terms of their relevance, completeness, reliability, neutrality and clarity, by taking into consideration, where relevant, the sector's best practices;
- We verified that the Statement covers every category of information required under Article L.225-102-1, Paragraph III concerning social and environmental matters as well as respect for human rights and the fight against corruption and tax evasion;
- We verified that the Statement includes a clear, substantiated explanation in the event that the information required by sub-paragraph two of Article L.225-102-1, Paragraph III of the French Commercial Code is missing;
- We verified that the Statement presents the business model and the main risks relating to the activity of all companies in the consolidation scope, including – if relevant and proportionate – risks due to its business relationships, products or services, as well as policies, actions and outcomes, including key performance indicators;
- We verified that the Statement presents the disclosures required under article R. 225-105, Paragraph II, of the French Commercial Code if they are relevant given the main risks or policies presented;
- We obtained an understanding of the process for selecting and validating the main risks;
- We enquired about the existence of internal control and risk management procedures implemented by the entity;
- We assessed the consistency of the outcomes and key performance indicators with the main risks and policies presented;
- We verified that the Statement covers all companies in the consolidation scope in accordance with Article L. 233-16 within the limits specified in the Statement;
- We assessed the data collection process implemented by the entity to ensure the completeness and fair presentation of the Information;
- For key performance indicators and the other quantitative outcomes<sup>2</sup> that we considered the most important, we set up:
  - analytical procedures to verify that collected data is correctly consolidated and that any changes to the data are consistent;
  - tests of details based on sampling to verify that definitions and procedures are correctly applied and to reconcile data with supporting documents. The work was

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<sup>2</sup> **Social indicators:** Turnover; Headcount with open-ended employment contract at 31/12; Number of new hires with open-ended employment contract; Number of departures of people with open-ended employment contract; Average annual pay for managers per gender; Train employees in ethics risks.

**Environmental indicators:** Rate of environmental certification in operations or construction by gross asset value; Energy intensity (KWh) per sq.m; Carbon intensity (kgCO<sub>2</sub>e) per sq.m; Rate of waste recovery; Percentage of artificial surfaces for new projects.

**Societal indicators:** Number of CSR events; Number of kiosk campaigns; End customer satisfaction rate; Number of alternative spaces.

carried out at the entity's headquarters and represents between 41% and 100% of consolidated data of key performance indicators and outcomes selected for these tests;

- We referred to documentary sources and conducted interviews to corroborate the qualitative disclosures (actions and outcomes) that we deemed the most important<sup>3</sup>;
- We assessed the overall consistency of the Statement based on our understanding of all companies within the consolidation scope.

We believe that the work carried out, based on our professional judgment, is sufficient to provide a basis for our limited assurance opinion. A higher level of assurance would have required us to carry out more extensive procedures.

### **Means and resources**

Our work drew on the skills of six individuals and was conducted between December 2018 and April 2019 for a total working time of approximately five weeks.

To assist us in conducting our work, we called on our firm's sustainable development and corporate social responsibility (CSR) specialists. We conducted a dozen of interviews with the individuals responsible for preparing the Statement.

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<sup>3</sup> Measures taken in favor of inclusion and diversity; Collective agreements on the quality of life at work and results; Actions to manage the environmental footprint; Program of preservation of biodiversity; Code of business conduct; Measures taken in favor of the respect of the environment and Ethics and Social Charter for commercial contracts; Social and environmental initiatives.

**Opinion**

Based on our work, we have no material misstatements to report that would call into question the compliance of the non-financial performance statement with the applicable regulatory provisions, or the fair presentation of the Information, taken as a whole, in accordance with the Guidelines.

Paris-La Défense, on 4 April 2019

KPMG S.A.

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*Sustainability Services*

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*Partner*