



Statement of transactions in own shares from 02/16/18 to 02/23/18

Pursuant to applicable law on share buyback, Carmila declares the following transactions in its own shares totalling 468 Keuro carried out from February 16, 2018 to February 23, 2018, as part of the mandate given to a financial intermediary on February 16, 2018.

Aggregated presentation by day and by market

| Name of issuer | Identification code of issuer (Legal Entity Identifier) | Day of transaction | Identification code of financial instrument | Aggregated daily volume (in number of shares) | Daily weighted average price of the purchased shares * | Market (MIC Code) |
|----------------|---|--------------------|---|---|--|-------------------|
| CARMILA | FR0010828137 | 16/02/2018 | FR0010828137 | 4 000 | 22,86 | XPAR |
| CARMILA | FR0010828137 | 19/02/2018 | FR0010828137 | 4 000 | 23,37 | XPAR |
| CARMILA | FR0010828137 | 20/02/2018 | FR0010828137 | 5 500 | 23,53 | XPAR |
| CARMILA | FR0010828137 | 21/02/2018 | FR0010828137 | 3 000 | 23,60 | XPAR |
| CARMILA | FR0010828137 | 22/02/2018 | FR0010828137 | 3 000 | 23,59 | XPAR |
| CARMILA | FR0010828137 | 23/02/2018 | FR0010828137 | 500 | 24,00 | XPAR |
| | | | TOTAL | 20 000 | 23,39 | |

* *Two-digit rounding after the decimal*

The detailed list of transaction is available on carmila.com in the section *Regulated information*.

About Carmila

Carmila was founded by Carrefour and large institutional investors in order to develop the value of shopping centers anchored by Carrefour stores in France, Spain and Italy. Its portfolio after the merger with Cardety effective as of June 12, 2017, consists of 206 shopping centers in France, Spain and Italy, mostly leaders in their catchment areas, and was valued at Euro 5.8 bn as at December 31, 2017. Inspired by a genuine retail culture, Carmila's teams include all of the expertise dedicated to retail attractiveness: leasing, digital marketing, specialty leasing, shopping centre management and portfolio management.

Carmila is listed on compartment A of Euronext-Paris market under the ticker CARM and benefits from the "SIIC" real estate investment trust (REIT) tax status.

On September 1, 2017, FTSE Russell announced that Carmila is to join the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices as of 18 September 2017.

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Regulated information

Details per transaction

| Name of issuer | Identification code issuer (Legal Entity Identifier) | Name of Investment Services Provider | Identification code of Investment Services Provider | Day/time of transaction (CET) | Identification code of financial instrument | Price per transaction | Currency | Acquired volume | Market (MIC Code) | Reference number of transaction | Purpose of buy back |
|----------------|--|--------------------------------------|---|-------------------------------|---|-----------------------|----------|-----------------|-------------------|---------------------------------|---------------------------------|
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 14:42:17 | FR0010828137 | 22,85 | EUR | 146 | XPAR | 00160103710EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 14:42:17 | FR0010828137 | 22,85 | EUR | 36 | XPAR | 00160103712EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 14:42:17 | FR0010828137 | 22,85 | EUR | 1 818 | XPAR | 00160103715EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 97 | XPAR | 00160122120EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 148 | XPAR | 00160122121EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 4 | XPAR | 00160122122EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 27 | XPAR | 00160122124EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 421 | XPAR | 00160122125EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 16:09:48 | FR0010828137 | 22,85 | EUR | 303 | XPAR | 00160122126EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 17:04:30 | FR0010828137 | 22,90 | EUR | 86 | XPAR | 00160140522EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 17:04:30 | FR0010828137 | 22,90 | EUR | 808 | XPAR | 00160140523EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 16/02/2018 17:04:30 | FR0010828137 | 22,90 | EUR | 106 | XPAR | 00160140529EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 09:39:14 | FR0010828137 | 23,00 | EUR | 1 000 | XPAR | 00160158542EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 10:39:31 | FR0010828137 | 23,35 | EUR | 170 | XPAR | 00160166508EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 10:39:42 | FR0010828137 | 23,40 | EUR | 233 | XPAR | 00160166514EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 10:39:42 | FR0010828137 | 23,40 | EUR | 80 | XPAR | 00160166515EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 10:39:42 | FR0010828137 | 23,40 | EUR | 17 | XPAR | 00160166516EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 11:42:57 | FR0010828137 | 23,40 | EUR | 93 | XPAR | 00160176786EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 11:43:12 | FR0010828137 | 23,45 | EUR | 157 | XPAR | 00160176818EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 11:53:38 | FR0010828137 | 23,45 | EUR | 250 | XPAR | 00160178479EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 37 | XPAR | 00160197515EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 67 | XPAR | 00160197516EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 75 | XPAR | 00160197517EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 179 | XPAR | 00160197518EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 9 | XPAR | 00160197519EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 64 | XPAR | 00160197520EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 14:22:54 | FR0010828137 | 23,50 | EUR | 69 | XPAR | 00160197521EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 15:56:59 | FR0010828137 | 23,60 | EUR | 500 | XPAR | 00160213691EXPA1 | Delivery of shares to employees |

Regulated information

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|---------|--------------|----------|----------------------|------------------------|--------------|-------|-----|-------|------|------------------|---------------------------------|
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 19/02/2018 16:27:12 | FR0010828137 | 23,50 | EUR | 1 000 | XPAR | 00160221235EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:09 | FR0010828137 | 23,55 | EUR | 44 | XPAR | 00160245553EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:09 | FR0010828137 | 23,55 | EUR | 4 | XPAR | 00160245554EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:09 | FR0010828137 | 23,55 | EUR | 71 | XPAR | 00160245555EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:09 | FR0010828137 | 23,55 | EUR | 381 | XPAR | 00160245556EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:37 | FR0010828137 | 23,50 | EUR | 919 | XPAR | 00160245587EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 09:04:37 | FR0010828137 | 23,50 | EUR | 81 | XPAR | 00160245588EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 14:33:51 | FR0010828137 | 23,55 | EUR | 500 | XPAR | 00160292071EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 14:34:03 | FR0010828137 | 23,55 | EUR | 500 | XPAR | 00160292129EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:06:00 | FR0010828137 | 23,50 | EUR | 379 | XPAR | 00160315033EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:06:27 | FR0010828137 | 23,50 | EUR | 81 | XPAR | 00160315266EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:08:29 | FR0010828137 | 23,50 | EUR | 40 | XPAR | 00160315781EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:37:30 | FR0010828137 | 23,55 | EUR | 500 | XPAR | 00160324535EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:37:52 | FR0010828137 | 23,55 | EUR | 500 | XPAR | 00160324717EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:51:29 | FR0010828137 | 23,55 | EUR | 256 | XPAR | 00160328280EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:51:29 | FR0010828137 | 23,55 | EUR | 96 | XPAR | 00160328281EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:51:29 | FR0010828137 | 23,55 | EUR | 115 | XPAR | 00160328282EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 16:51:29 | FR0010828137 | 23,55 | EUR | 33 | XPAR | 00160328283EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 17:27:59 | FR0010828137 | 23,50 | EUR | 326 | XPAR | 00160338989EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 20/02/2018 17:29:47 | FR0010828137 | 23,50 | EUR | 674 | XPAR | 00160339985EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 09:31:15 | FR0010828137 | 23,50 | EUR | 124 | XPAR | 00160348995EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 09:31:19 | FR0010828137 | 23,50 | EUR | 36 | XPAR | 00160349011EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:13:21 | FR0010828137 | 23,45 | EUR | 269 | XPAR | 00160357885EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:34:29 | FR0010828137 | 23,55 | EUR | 204 | XPAR | 00160362703EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:34:29 | FR0010828137 | 23,55 | EUR | 170 | XPAR | 00160362704EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:40:42 | FR0010828137 | 23,65 | EUR | 215 | XPAR | 00160363866EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:40:42 | FR0010828137 | 23,65 | EUR | 254 | XPAR | 00160363867EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:40:42 | FR0010828137 | 23,65 | EUR | 111 | XPAR | 00160363868EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:40:45 | FR0010828137 | 23,70 | EUR | 105 | XPAR | 00160363884EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 10:40:45 | FR0010828137 | 23,70 | EUR | 336 | XPAR | 00160363885EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 11:37:20 | FR0010828137 | 23,60 | EUR | 25 | XPAR | 00160377820EXPA1 | Delivery of shares to employees |

Regulated information

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|---------|--------------|----------|----------------------|------------------------|--------------|-------|-----|-------|------|------------------|---------------------------------|
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 16:53:07 | FR0010828137 | 23,70 | EUR | 151 | XPAR | 00160450297EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 21/02/2018 17:04:39 | FR0010828137 | 23,60 | EUR | 1 000 | XPAR | 00160453769EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 09:06:27 | FR0010828137 | 23,50 | EUR | 72 | XPAR | 00160469444EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 09:09:37 | FR0010828137 | 23,50 | EUR | 20 | XPAR | 00160470154EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 09:34:32 | FR0010828137 | 23,60 | EUR | 500 | XPAR | 00160475194EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 09:34:38 | FR0010828137 | 23,60 | EUR | 408 | XPAR | 00160475204EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 09:58:07 | FR0010828137 | 23,50 | EUR | 75 | XPAR | 00160479343EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 10:44:38 | FR0010828137 | 23,60 | EUR | 107 | XPAR | 00160486827EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 10:44:38 | FR0010828137 | 23,60 | EUR | 99 | XPAR | 00160486828EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 10:44:38 | FR0010828137 | 23,60 | EUR | 219 | XPAR | 00160486829EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 10:59:01 | FR0010828137 | 23,55 | EUR | 484 | XPAR | 00160488983EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 11:29:42 | FR0010828137 | 23,55 | EUR | 405 | XPAR | 00160494088EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 11:32:42 | FR0010828137 | 23,55 | EUR | 111 | XPAR | 00160494949EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 14:17:51 | FR0010828137 | 23,65 | EUR | 92 | XPAR | 00160517657EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 14:17:51 | FR0010828137 | 23,65 | EUR | 86 | XPAR | 00160517658EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 14:17:51 | FR0010828137 | 23,65 | EUR | 72 | XPAR | 00160517659EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 16:31:51 | FR0010828137 | 23,65 | EUR | 89 | XPAR | 00160544498EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 22/02/2018 16:31:51 | FR0010828137 | 23,65 | EUR | 161 | XPAR | 00160544499EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 23/02/2018 09:01:02 | FR0010828137 | 24,00 | EUR | 99 | XPAR | 00160575985EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 23/02/2018 09:01:02 | FR0010828137 | 24,00 | EUR | 253 | XPAR | 00160575987EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 23/02/2018 09:01:02 | FR0010828137 | 24,00 | EUR | 24 | XPAR | 00160575988EXPA1 | Delivery of shares to employees |
| CARMILA | FR0010828137 | Exane SA | 969500UP76J52A9OXU27 | 23/02/2018 09:01:02 | FR0010828137 | 24,00 | EUR | 124 | XPAR | 00160575989EXPA1 | Delivery of shares to employees |