



Boulogne-Billancourt, 19 June, 2018

## Result of the option to receive the payment of the balance of the 2017 dividend in shares

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The Annual General Meeting of the shareholders of Carmila held on 16 May 2018 decided to offer shareholders an option to receive the balance of the 2017 dividend in shares (€ 0.75 per share). The issue price of the new shares has been set at €23.09 per share, representing 95% of the average opening prices quoted on Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the net amount of the dividend of €0.75 per share and rounded upward to the nearest euro cent.

The option period was opened from 23 May 2018 to 6 June 2018. At the end of the option period, shareholders having elected to receive the balance of the 2017 dividend in shares represented 34.27% of Carmila shares.

For the purposes of the dividend payment in shares, 1,501,666 new shares have been issued, representing 1.11% of the share capital and the voting rights of Carmila on the basis of the share capital and the voting rights as of 22 May 2018. The settlement and delivery of the shares as well as their admission to trading on Euronext Paris occurred on 14 June 2018. The shares will carry dividend rights as from 1 January 2018 and are fully fungible with existing shares already listed.

After this capital increase, the number of Carmila outstanding shares is 136,561,695 shares.

The total cash dividend paid to the shareholders which did not opt for the payment in shares amounted to € 66.5 million and has been paid on 14 June 2018.

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### Next events and publications:

**July 27, 2018** (After market close): 2018 Half Year Results

**July 30, 2018** (9:00 Paris time): 2018 Half Year Results - Investors and Analysts meeting

**October 24, 2018** (After market close): Q3 2018 activity

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### **Investors and analysts contact**

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### **About Carmila**

Carmila was founded by Carrefour and large institutional investors in order to develop the value of shopping centers anchored by Carrefour stores in France, Spain and Italy. Its portfolio after the merger with Cardety effective as of June 12, 2017, consists of 206 shopping centers in France, Spain and Italy, mostly leaders in their catchment areas, and was valued at Euro 5.8 bn as at December 31, 2017. Inspired by a genuine retail culture, Carmila's teams include all of the expertise dedicated to retail attractiveness: leasing, digital marketing, specialty leasing, shopping centre management and portfolio management.

Carmila is listed on compartment A of Euronext-Paris market under the ticker CARM and benefits from the "SIIC" real estate investment trust (REIT) tax status.

On September 18, 2017, Carmila joined the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices.