



PRESS RELEASE

Boulogne-Billancourt, 27 November 2020

STATEMENT FROM THE BOARD OF DIRECTORS

At its meeting of 26 November 2020, the Board of Directors noted the departure of Géry Robert-Ambroix as Deputy CEO of Carmila. Mr Robert-Ambroix wishes to pursue a new professional challenge.

All Board members thanked Géry Robert-Ambroix for his service to the Company, which he helped create in 2014 and list on the stock market in 2017. His commitment and expertise along with the success of the new businesses he developed have helped place Carmila among the leading owners of shopping centres in France, Spain and Italy.

Also on 26 November 2020, based on a recommendation of Marie Cheval, Chairman and Chief Executive Officer of the Company, the Board appointed Sébastien Vanhoove as Deputy CEO of Carmila.

Lastly, the Board also decided to reinforce the role of Olivier Lecomte, Lead Independent Director, in assisting Marie Cheval, Board Chairman, in her duties to ensure that the Company's governance bodies are operating correctly.

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INVESTOR AGENDA

17 February 2021 (after trading): 2020 Annual Results
18 February 2021 (9:00 a.m. Paris time): Investor and Analyst Meeting
22 April 2021 (after trading): First-quarter 2021 Financial Information
28 July 2021 (after trading): 2021 Half-year Results
29 July 2021 (2:30 p.m. Paris time): Investor and Analyst Meeting

ABOUT CARMILA

As the third largest listed owner of commercial property in continental Europe, Carmila was founded by Carrefour and large institutional investors in order to transform and enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 30 June 2020, its portfolio was valued at €6.2 billion, comprising 215 shopping centres, all leaders in their catchment areas. Driven by an ambition to simplify and enhance the daily lives of retailers and customers across the regions, the local touch is at the heart of everything Carmila does. Carmila's teams have a deeply-anchored retail



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culture, comprising experts in all aspects of retail attractiveness: operations, shopping centre management, leasing, local digital marketing, business set-ups and CSR.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIC").

Carmila became part of the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices on 18 September 2017.

Carmila became part of the Euronext CAC Small, CAC Mid & Small and CAC All-tradable indices on 24 September 2018.

IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the *Autorité des marchés financiers* for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.