



PRESS RELEASE

Boulogne-Billancourt, 16 December 2020

VISITORS RETURN TO CARMILA SHOPPING CENTRES OVER THE FESTIVE PERIOD

Footfall in Carmila's French shopping centres this past fortnight has been encouraging. And as our centres welcome visitors back during the festive period, the sustained pace of store openings and leasing activity is demonstrating the strength of our model built around shopping centres located in the heart of their regions.

Visitors have been returning back to Carmila France shopping centres since 28 November

Although Carmila France shopping centres remained open during the second lockdown to give consumers access to hypermarkets and the 34% of stores considered "essential", on 28 November they reopened in full (excluding leisure stores and restaurants) to visitors, while observing all applicable health and safety measures.

Amid festive decorations and a lively atmosphere, visitors have been flocking back to Carmila centres to catch up with their favourite retailers and try out new stores such as Le Repaire des Sorciers at Bay 2 (Collégien, Greater Paris) and Les Jouets Français at Orange Le Coudoulet.

In the fortnight since the 28 November easing of lockdown restrictions, Carmila France's shopping centres recorded footfall* just 6.8% below the corresponding weeks in the prior year (versus a Quantaflow panel footfall decrease of 13.4%), despite the prolonged closure of leisure stores and restaurants.

Boosted by omni-channel festive campaigns (Live Shopping, sweepstakes with prizes, photo contests in partnership with the charity Secours Populaire, etc.), these figures confirm the important role played by Carmila's shopping centres located in the heart of their regions and proposing a balanced offering of retail stores and convenient services.

Continued strong momentum in leasing activity and store openings

Carmila's teams signed 81 leases in November 2020, leveraging the density of Carmila's regional network to conclude multi-site leases with banners such as electronics and multimedia specialist Hubsid, which will be setting up stores in eight Carmila France centres in 2021, and CrazyPet, which has signed up for two stores in Spain.



PRESS RELEASE

There have been a host of store openings since the easing of the lockdown on 28 November, including:

- French and international banners such as Orange at Nevers Marzy, Mango at Salaise-sur-Sanne, Action at Draguignan and Chaussée at the Bay 2 centre in Collégien (Seine-et-Marne) – which is also set to host the first point of sale in the region for Danish brand Normal – and Burger King at San Juan Aznalfarache in Seville.
- Inaugural brick-and-mortar points of sale for French DNVB mini-market concept Marquette, co-created with Digital Native Group at Labège 2 (Toulouse), and for Les Jouets Français, an online pure-player for made-in-France toys, which opened its very first retail store in shopping centre at Orange Le Coudoulet.

Lastly, banners supported by Carmila Retail Development continue to demonstrate their dynamism, with the signing of footwear specialist Indémodable at Salaise-sur-Sanne and the opening of the 71st La Barbe de Papa hairdresser at Hérouville Saint-Clair (Caen).

Marie Cheval, Chairman and Chief Executive Officer of Carmila, commented: *"In these unprecedented times, we are pulling out all the stops to make sure that the festive period is a success for our visitors, who are delighted to return to our stores, and for our retailers, who are all giving their utmost on the front lines. I heartily applaud the agility and unrelenting commitment of our teams working day in-day out to satisfy our visitors and our retailers."*

**Change in the average footfall recorded at Carmila France shopping centres between 30 November 2020 and 13 December 2020 versus the period from 2 December 2019 to 15 December 2019.*

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INVESTOR AGENDA

17 February 2021 (after trading): 2020 Annual Results
18 February 2021 (9:00 a.m. Paris time): Investor and Analyst Meeting
22 April 2021 (after trading): First-quarter 2021 Financial Information
28 July 2021 (after trading): 2021 Half-year Results
29 July 2021 (2:30 p.m. Paris time): Investor and Analyst Meeting



PRESS RELEASE

ABOUT CARMILA

As the third largest listed owner of commercial property in continental Europe, Carmila was founded by Carrefour and large institutional investors in order to transform and enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 30 June 2020, its portfolio was valued at €6.2 billion, comprising 215 shopping centres, all leaders in their catchment areas. Driven by an ambition to simplify and enhance the daily lives of retailers and customers across the regions, the local touch is at the heart of everything Carmila does. Carmila's teams have a deeply-anchored retail culture, comprising experts in all aspects of retail attractiveness: operations, shopping centre management, leasing, local digital marketing, business set-ups and CSR.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIIC").

Carmila became part of the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices on 18 September 2017.

Carmila became part of the Euronext CAC Small, CAC Mid & Small and CAC All-tradable indices on 24 September 2018.

IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the *Autorité des marchés financiers* for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.