



RELEASE

Boulogne-Billancourt, 7 April, 2021

Publication on regulated agreements pursuant to Article L. 22-10-13 of the French Commercial Code

Amendment to the service agreement with Carrefour SA

- **Person concerned**

CRFP 13 (company indirectly controlled by Carrefour SA), a shareholder holding more than 10% of the voting rights of the Company.

- **Nature and purpose**

The Board of Directors' meeting of November 26, 2020 authorized the conclusion of an amendment to the service agreement initially entered into on April 16, 2014 and amended on May 17, 2017, under which Carrefour SA provides Carmila SAS with the expertise and resources necessary to assist it with monitoring the legal affairs of the company, tax issues and consolidation standards.

As part of the merger-absorption of Carmila SAS by the Company on June 12, 2017, the Company assumed the rights and obligations of Carmila SAS with respect to a services agreement entered into with Carrefour SA.

- **Reasons justifying the agreement is in the Company's interest**

As the service agreement with Carrefour expired on December 31, 2020, and given the delay in renegotiations due to the Covid 19 crisis, an amendment was signed on December 24, 2020 extending its term to February 28, 2021 without modifying the terms and conditions.

Service agreement with Carrefour SA

- **Person concerned**

CRFP 13 (company indirectly controlled by Carrefour SA), a shareholder holding more than 10% of the voting rights of the Company.

- **Nature and purpose**

The Board of Directors' meeting of February 16, 2021 authorized the conclusion of a service agreement under which Carrefour SA provides the Company with the expertise and resources necessary to assist it with monitoring the legal affairs of the company and tax and accounting issues. This agreement was signed on March 8, 2021.



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- **Reasons justifying the agreement is in the Company's interest**

The initial service agreement with Carrefour and the amendment extending its term expired on February 28, 2021. As the Company does not have the necessary resources to perform certain functions this new agreement was entered into to renew the duties delegated under the previous agreement for a term of five years expiring on December 31, 2025. The agreement provides for compensation of €102,000, excluding taxes.

INVESTOR AGENDA

22 April 2021 (after trading): First-quarter 2021 Financial Information

18 May 2021 (9:30 am Paris time): Annual General Meeting

28 July 2021 (after trading): 2021 Interim Results

29 July 2021 (2:30 p.m. Paris time): Investor and Analyst Meeting

ABOUT CARMILA

Carmila was founded by Carrefour and large institutional investors in order to develop the value of shopping centres anchored by Carrefour stores in France, Spain and Italy. As at 31 December 2020, its portfolio was valued at €6.1 billion, comprising 215 shopping centres in France, Spain and Italy, all leaders in their catchment areas. Inspired by a genuine retail culture, Carmila's teams include all of the expertise dedicated to retail attractiveness: leasing, digital marketing, specialty leasing, shopping centre management and portfolio management.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIC"). Carmila became part of the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices on 18 September 2017.

Carmila became part of the Euronext CAC Small, CAC Mid & Small and CAC Alltradable indices on 24 September 2018.

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