



PRESS RELEASE

Boulogne-Billancourt, 2 May 2022

Application of the EU taxonomy

Although Carmila is not subject to Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020, commonly known as the “EU Taxonomy”, the Group is anticipating the expectations of investors and future non-financial disclosure obligations and has elected to voluntarily publish the proportion of its revenue, capital expenditure and operating expenditure deemed eligible under the EU Taxonomy through their contribution solely to the first two objectives: climate change mitigation and climate change adaptation.

Scope

- Revenue, capital expenditure and operating expenditure data cover all of Carmila's activities, corresponding to the scope of the companies under its control.
- Pursuant to the Regulation, total revenue and total capital expenditure were determined in accordance with International Financial Reporting Standards (IFRS) based on the consolidated financial statements for the year ended 31 December 2021, and can therefore be reconciled against them.

Taxonomy-eligible economic activities

For the real estate sector, activities considered eligible for the Taxonomy under the above environmental objectives include:

- (7.1) Construction of new buildings;
- (7.2) Renovation of existing buildings;
- (7.7) Acquisition and ownership of buildings.

Results and measurement of key performance indicators

a) Revenue

Revenue (in thousands of euros)			
Eligible share	Total	Proportion	Components
373,923	429,481	86%	Gross rental income plus rebilled service charges

Eligible revenue used for the numerator includes rental income from buildings and income from the construction of new buildings.

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b) Capital expenditure

Capital expenditure (in thousands of euros)			
Eligible share	Total	Proportion	Components
64,028	64,311	99.6%	Investment properties

Eligible capital expenditure used for the numerator includes expenditure on investment properties and individual capital expenditure on properties not intended to be leased.

c) Operating expenditure

Operating expenditure (in thousands of euros)	
Proportion	Components
100%	Costs relating to the renovation, maintenance and repair of buildings

Eligible operating expenditure corresponds to costs incurred for the servicing, maintenance and repair of buildings. Pursuant to the Taxonomy Regulation definition of costs to be included in the denominator (building renovation, maintenance and repair, short-term leases, and research and development), all of Carmila's operating expenditure is eligible.

INVESTOR AND ANALYST CONTACT

Jonathan Kirk – Head of Investor Relations
jonathan.kirk@carmila.com
+33 6 31 71 83 98

PRESS CONTACT

Kenza Kanache – Marie-Antoinette agency
kenza@marie-antoinette.fr
+33 6 35 47 82 08

INVESTOR AGENDA

12 May 2022: Annual General Meeting
23 May 2022: Ex-dividend date
From 25 May 2022: Dividend payment date
27 July 2022 (after trading): H1 2022 Results

ABOUT CARMILA

The third-largest listed owner of commercial property in continental Europe, Carmila was founded by Carrefour and large institutional investors in order to transform and enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 31 December 2021, its portfolio was valued at €6.21 billion, comprising 214 shopping centres, all leaders in their catchment areas.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIC").

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IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the *Autorité des marchés financiers* for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.

This press release is available in the "Financial Press Releases" section of Carmila's Finance webpage:
<https://www.carmila.com/en/finance/financial-press-releases>